



Jan 6, 2014, 2:17pm HST

Au, George promoted to top posts at Kaneohe Ranch, Harold K.L. Castle Foundation

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Kaneohe Ranch Chief Financial Officer and Treasurer Carlton Au is now also president of Kaneohe Ranch following Mitch D'Olier's retirement from the top post of both Kaneohe Ranch and the Harold K.L. Castle Foundation, the two Windward Oahu organizations said Monday.

Terry George, who has been serving as the foundation's executive director and vice president, was promoted to president and CEO of the Harold K.L. Castle Foundation. Au will also fill in as vice president of the foundation.

The leadership changes stem from the recent \$373 million sale of some of Kaneohe Ranch's properties and all of the Harold K.L. Castle Foundation Hawaii properties to Alexander & Baldwin Inc. The acquisition by A&B Inc. officially closed on Dec. 20, and these leadership changes have been effective since Jan. 1.

George said that there have been no new hires and nobody was laid off as a result of A&B Inc.'s purchase.

"Basically there have been four people picked up by A&B from Kaneohe Ranch's staff, and so they will continue. The good news is that there is a lot of continuity in the ways that the properties will be managed in Kailua and in the way both Kaneohe Ranch and the foundation will operate," he said. "We really have a very lean staff at both the ranch and foundation, and we're going to have shared employees, which has been a long tradition for us, and that allows us to maximize the talent that we can use at Harold K.L. Castle Foundation at a fraction of the price because we will be able to share employees with Kaneohe Ranch."

D'Olier, who has been president and CEO of Kaneohe Ranch and its foundation since July 2002, will still be involved as chairman of both organizations. Other key leadership announcements include Susan Sumida, who will remain as secretary of Kaneohe Ranch and its foundation, Ann Matsukado, who has been promoted from accounting manager to controller for Kaneohe Ranch and its foundation, Eric Co as senior program officer for marine conservation, and Alex Harris to continue as senior program officer for education.

Au has worked for Kaneohe Ranch since March 1986 and for the foundation since October 2002; George has been with the foundation since September 2003.